

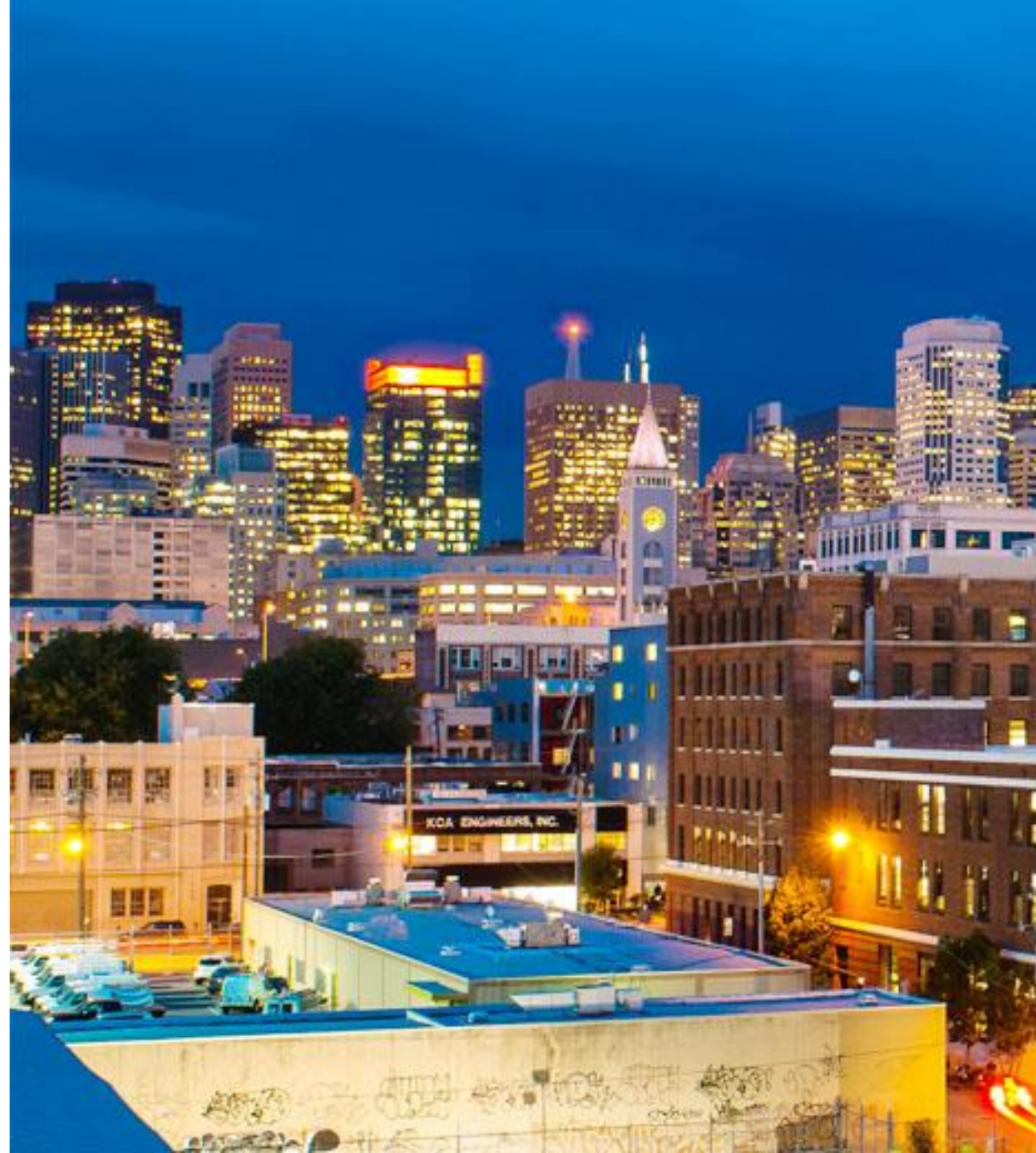
MAYOR'S PROPOSED TWO-YEAR BUDGET



**Mayor's Office of Housing
and Community Development**

Kyra Geithman
Assoc. Director, Policy and Community Affairs

June 1, 2022



Two-Year Budget Process Overview

December: Mayor's Office, Controller's Office issue budget directions to departments

Mid-February: Departments submit budget requests

February-May: Mayor's Budget Office conducts community outreach

June 1: Mayor presents balanced two-year budget proposal

June: Budget and Appropriations Committee holds public hearings, makes changes to budget before going to full Board

August 1: Latest date for Board of Supervisors to vote on and approve budget



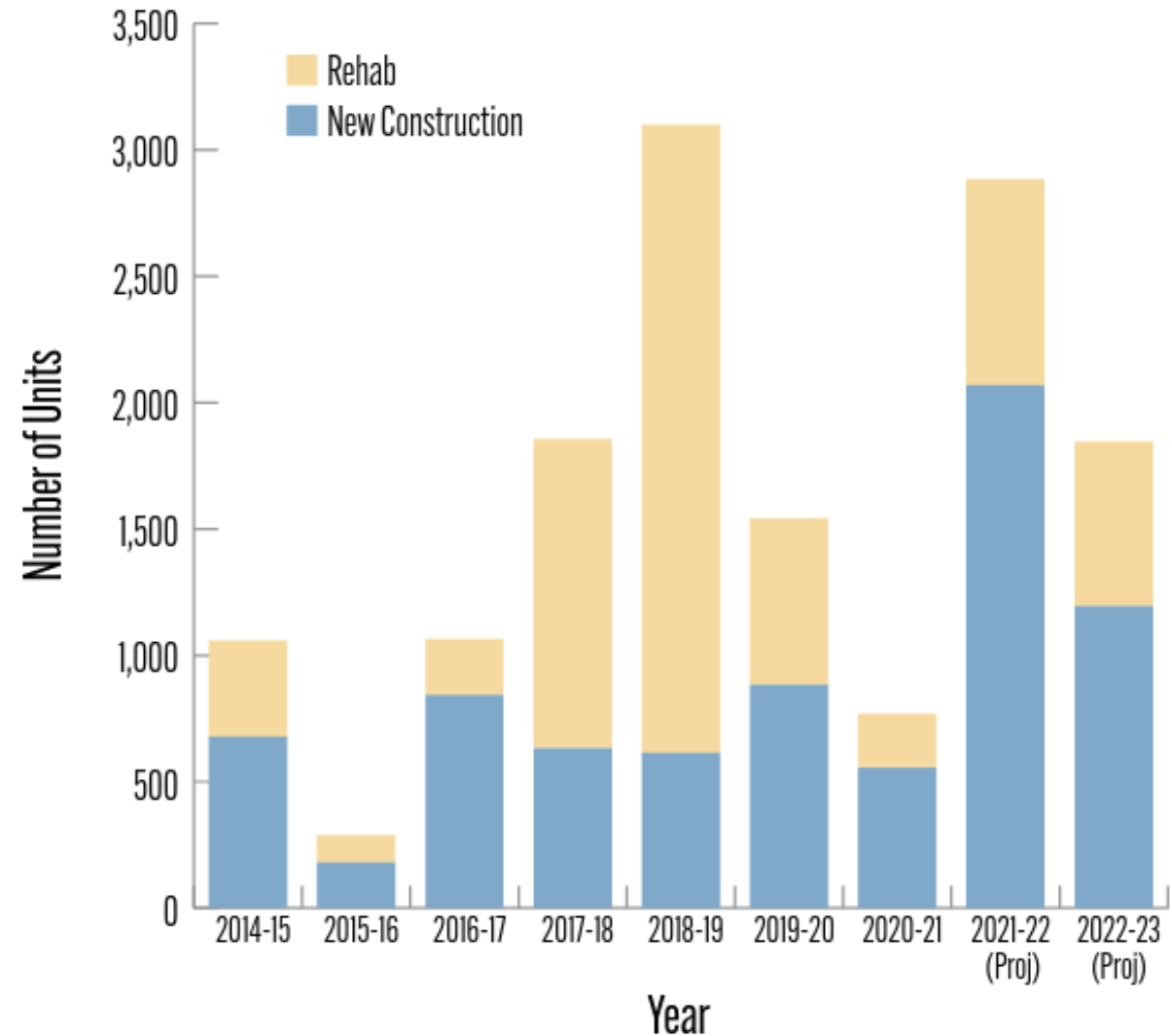
Proposed Affordable Housing Investments

- Total projected MOHCD budget over next 2 years: \$369,701,379
 - General Fund provides nearly \$271M of this funding
 - > HSF was approved by voters as part of the General Fund
- \$10M in one-time investments with focus on capital needs and emergency repairs in existing nonprofit affordable housing projects
- \$4M in Senior Operating Subsidies
- Target of 1,972 newly constructed low- and moderate-income rental units to be completed with public financial assistance in FY 2022-23 and 2023-24
- Continued support for HOPE SF projects (renovated former public housing) including \$11M for capital investments in community amenities at Sunnydale

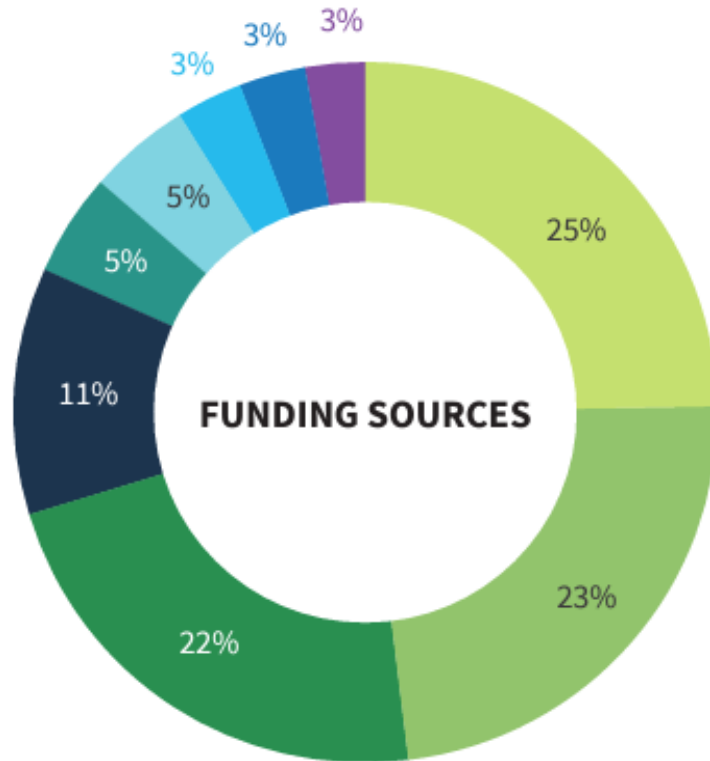


Projected Affordable Housing Development

Expanding development opportunities
in previously underserved
neighborhoods
(Haight Ashbury, Laguna Honda,
Sunset, Richmond)



MOHCD Funding Sources – FY 2020-21



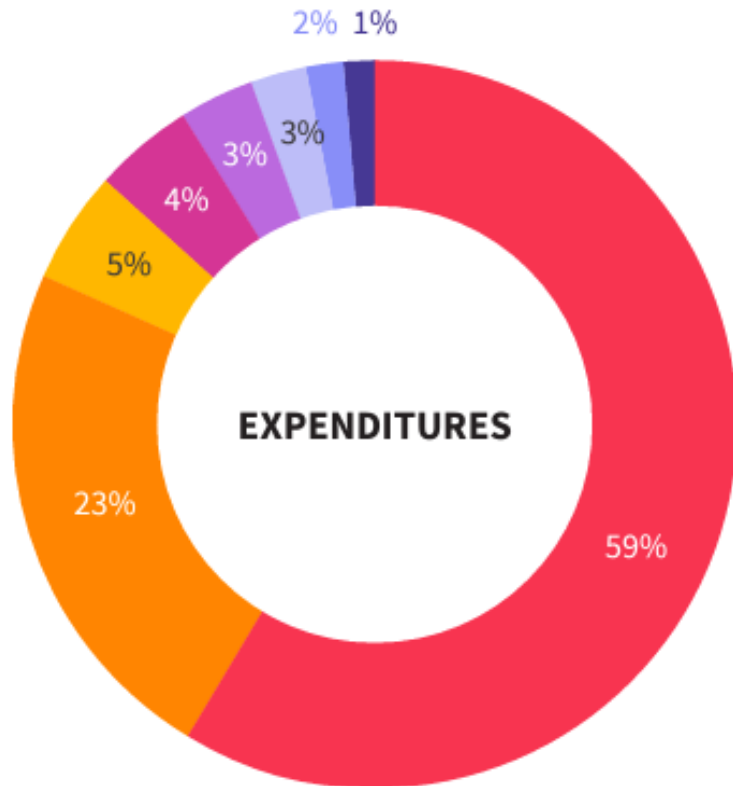
Funding Source	\$ Amount
General Obligation Bond	85,413,253
General Fund - ERAF	80,105,457
General Fund	76,589,928
Federal Grants	39,325,845
Impact fees	16,721,696
Housing Trust Fund	16,068,609
Non-Federal Grants and Gifts	10,543,633
Former SFRA Housing Assets	10,328,157
Other	9,116,342

**TOTAL
FUNDING**

\$344,212,920



MOHCD Expenditures – FY 2020-21



Expenditure	\$ Amount
Multifamily Housing Grants and Loans	202,553,028
Grants to Nonprofit Organizations	78,696,944
Salaries and Fringe	17,767,582
Rental Assistance	14,967,752
LOSP Program	11,836,026
Services of Other Departments	8,724,063
Departmental Non-Personnel *	5,233,399
Other	4,434,125

**TOTAL
EXPENDITURES**

\$344,212,920

*Includes non-grant COVID-19 Response & Property Maintenance



Next Steps

Continue advocacy at State, Federal levels to increase available funding sources

- Mayor's Proposed Budget does not include projected Federal sources, projects deficit in other non-federal intergovernmental (State) sources

MOHCD is compiling FY 2021-22 Annual Report that will include updated funding sources and expenditures





Kyra Geithman

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**The Mayor's Office of Housing
and Community Development**

THANK YOU